



**Minutes  
Finance/Audit Committee  
Virtual Meeting – Zoom  
August 2, 2023 | 3:00 p.m.**

Members		Staff	Guests
Scott Dimmick (Chair)	P	Gerardo Meza	
Gary Clark	P	Stacy Campbell-Domineck	
David McCraw	E	Lidia Cordova	
Adil Khan	P		
Sherry Sapp	P		

**CALL TO ORDER**

The meeting was called to order by Committee Chair Scott Dimmick at 3:03 p.m. followed by introductions of all those present.

**APPROVAL OF MINUTES**

Chair Dimmick called for a motion to approve the minutes from the May 3, 2023 meeting. A motion was made by Sherry Sapp, seconded by Gary Clark. Chair Dimmick opened the floor for discussion. There was no discussion. All voted. Motion carried unanimously.

**OLD BUSINESS:** N/A

**COMMITTEE EDUCATION:** N/A

**NEW BUSINESS**

**Recommendation: Approve Final Budget for PY 2023-2024**

Chair Dimmick called for a motion to approve the Final Budget for PY 2023-2024. A motion was made by Sherry Sapp, seconded by Gary Clark. Chair Dimmick opened the floor for discussion. Gary Clark asked if our Welfare Transition budgeted expenditures were similar to the preliminary budget. Chair Dimmick commented that funding/allocations could depend on market employment rates remaining the same, but overall funding/allocations have gone down from previous years. There was no further discussion. All voted. Motion carried unanimously.

**Report: Budget Variance Report – Detailed, Summary, & Comments 4<sup>th</sup> Quarter of PY 2022-2023**

Chair Dimmick directed the Committee to the Budget Variance Detailed, Summary, & Comments 4<sup>th</sup> Quarter on pages 6-8. There were no questions or concerns.

**Report: Unrestricted Funds Report 4<sup>th</sup> Quarter of PY 2022-2023**

Chair Dimmick directed the Committee to the Unrestricted Funds Report on page 9. There were no questions or concerns.

**Report: Related Party Transactions 4<sup>th</sup> Quarter of PY 2022-2023**

Chair Dimmick directed the Committee to the Related Party Transactions Report on page 10 with the committee. There were no questions or concerns.

**Report: Taylor, Hall, Miller, & Parker, P.A. Monitoring Report Summary – June 2023**

Chair Dimmick directed the Committee to the Taylor, Hall, Miller & Parker, P.A. Monitoring Report Summary on pages 11-12. Gary Clark questioned the finding on the monitoring report and two observations. Gerardo Meza explained that a YTD true-up was performed at year end to correct the finding related to indirect cost recovery. Gerardo Meza explained that the two observations have been corrected as well. There were no further questions or concerns.

**ADDITIONAL COMMENTS**

Stacy Campbell-Domineck reminded all those present about the Annual Meeting and Breakfast August 17th at the RP Funding Center and encouraged everyone to register.

**Meeting adjourned at 3:23 p.m.**